

PMI, PEARL CITY CHAPTER, HYDERABAD
REGN NO.: 122(03)/12A/05-06 dt: 25/09/2006

Registered Address at:
91, Springboard, Mythri Square
Gachibowli, Hyderabad - 500084 (TG)

STATEMENT OF ACCOUNTS
& Report for the year ended
31st March, 2021.



RAVI R. CHOUDHARY & CO.
Chartered Accountants

23A, Netaji Subhas Road
7th Floor, Room No. 25
Kolkata - 700001



To
The Members of
PMI, PEARL CITY CHAPTER, HYDERABAD

Opinion

We have audited the accompanying financial statements of PMI, PEARL CITY CHAPTER, HYDERABAD ('the Chapter'), which comprise the Balance Sheet as at 31 March 2021 and Income and Expenditure account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanation given to us, the aforesaid financial statements give a true and fair view of the financial position of the Chapter as at 31st March, 2021 and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Entity in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for the Financial Statements

The Management is responsible for the preparation and fair presentation of these financial statements that give a true and fair view of the financial position, financial performance of the Chapter in accordance with the accounting principles generally accepted in India, including the Accounting Standards prescribed under Act. This responsibility also includes implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Chapter's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Chapter or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Chapter's financial reporting process.

Auditor's Responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

<> Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

<> Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Chapter's internal control.

<> Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

<> Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Chapter's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Chapter to cease to continue as a going concern.

<> Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical Requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Place: Hyderabad

Date: 03.08.2021



For Ravi R. Choudhary & Co.
Chartered Accountants
(FRN No. 326281E)

[Ravi Choudhary]
Proprietor

M. No.: 062874

UDIN: 21062874AAAAAK4377

PMI, PEARL CITY CHAPTER, HYDERABAD

BALANCE SHEET AS AT 31ST MARCH, 2021

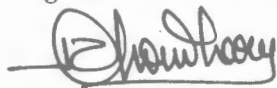
Particulars	Sch	31.03.2021 Amount in Rs.	31.03.2020 Amount in Rs.
<u>SOURCES OF FUNDS</u>			
Corpus Fund	1	1,35,552.00	1,35,552.00
General Fund	2	1,04,72,711.00	87,27,430.10
		<u>1,06,08,263.00</u>	<u>88,62,982.10</u>
<u>Current Liabilities</u>			
Current Liabilities	3	3,80,427.00	57,003.51
		<u>3,80,427.00</u>	<u>57,003.51</u>
TOTAL		<u>1,09,88,690.00</u>	<u>89,19,985.61</u>
<u>APPLICATION OF FUNDS</u>			
Fixed Assets	4	30,145.64	49,362.30
Fixed Deposits	5	89,97,163.00	57,35,698.00
		<u>90,27,308.64</u>	<u>57,85,060.30</u>
<u>Current assets</u>			
Sundry Receivables	6	5,58,270.00	2,46,310.00
Current Assets, loans & Advances	7	12,47,708.00	13,32,121.42
Cash and Bank Balances	8	1,55,403.36	15,56,493.89
		<u>19,61,381.36</u>	<u>31,34,925.31</u>
TOTAL		<u>1,09,88,690.00</u>	<u>89,19,985.61</u>
Notes to Accounts	13		

In terms of our report of even date attached.

For RAVI R. CHOUDHARY & CO.

Chartered Accountants

[Firm Registration No. 326281E]



(RAVI CHOUDHARY)

Proprietor

[Membership No. 062874]

Hyderabad


Dated: 03 AUG 2021

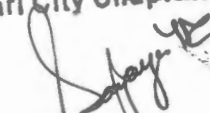
UDIN: 21062874AAAAAK4377



For PMI, PEARL CITY CHAPTER, HYDERABAD

For Project ...
Pearl City Chapter ...


Venkata Reddy Chirla
For Project Management
Pearl City Chapter Hyderabad
President


Y Naga Sanyanya
Treasurer

PML PEARL CITY CHAPTER, HYDERABAD

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021

Particulars	Notes	31.03.2021 Amount in Rs.	31.03.2020 Amount in Rs.
<u>INCOME</u>			
Income from Workshop	9	24,90,315.38	28,93,427.40
Other Incomes	10	16,10,819.19	15,00,504.48
Total	(A)	41,01,134.57	43,93,931.88
<u>EXPENDITURE</u>			
Expenses for Workshop	11	11,04,420.74	20,54,064.07
Depreciation	4	19,216.67	32,005.70
Other expenses	12	12,80,786.78	15,81,180.01
Total	(B)	24,04,424.19	36,67,249.78
Surplus / (Deficit) for the year (A-B)		16,96,710.39	7,26,682.10
Notes to Accounts	13		

In terms of our report of even date attached.
For RAVI R. CHOUDHARY & CO.
Chartered Accountants
[Firm Registration No. 326281E]



(RAVI CHOUDHARY)
Proprietor
[Membership No. 062874]
Hyderabad
Dated : 03 AUG 2021
UDIN : 21062874 AAAAAK4377



For PMI, PEARL CITY CHAPTER, HYDERABAD

For Project Management
Pearl City Chapter Hyderabad

Venkata Reddy Chirra
President

For Project Management
Pearl City Chapter Hyderabad

Y Naga Sujanya
Treasurer

Treasurer

PMI, PEARL CITY CHAPTER, HYDERABAD

Notes to the Accounts for the year ended 31st March, 2021

1	<u>CORPUS ACCOUNT</u>	31.03.2021 Amount in Rs.	31.03.2020 Amount in Rs.
	CORPUS FUND	1,35,552.00	1,35,552.00
<hr/>			
2	<u>GENERAL FUND</u>	31.03.2021 Amount in Rs.	31.03.2020 Amount in Rs.
	<u>General Fund</u>		
	Balance B/F	87,27,430.10	94,78,582.00
	Add: Excess of Income over Expenditure	16,96,710.39	7,26,682.10
	Less: Prior period adjustment	48,570.51	(14,77,834.00)
	TOTAL	1,04,72,711.00	87,27,430.10
<hr/>			
3	<u>CURRENT LIABILITIES</u>	31.03.2021 Amount in Rs.	31.03.2020 Amount in Rs.
	Duties & Taxes	34,927.00	25,003.51
	Project Management institute	2,78,100.00	-
	Ravi R. Choudhary & Co.	32,000.00	32,000.00
	Tax Marvel Consulting Services LLP	35,400.00	-
	TOTAL	3,80,427.00	57,003.51
<hr/>			
5	<u>FIXED DEPOSITS</u>	31.03.2021 Amount in Rs.	31.03.2020 Amount in Rs.
	<u>Fixed Deposits with Scheduled Bank</u>		
	Andhra Bank - FDR No.: 054320100213115	29,65,666.00	28,11,044.00
	State Bank of India - FDR No.: 34724963693	-	26,58,781.00
	State Bank of India - FDR No.: 34724966468	-	2,65,873.00
	Andhra Bank - FDR No.: 395163	2,03,989.00	-
	Andhra Bank - FDR No.: 395172	8,15,955.00	-
	Union Bank FDR No.: 132	35,00,000.00	-
	Union Bank FDR No.: 33	10,07,702.00	-
	Union Bank FDR No.: 34	3,02,311.00	-
	Union Bank FDR No.: 35	2,01,540.00	-
	TOTAL	89,97,163.00	57,35,698.00
<hr/>			
6	<u>SUNDRY RECEIVABLES</u>	31.03.2021 Amount in Rs.	31.03.2020 Amount in Rs.
	Balmer Lawrie & Company Ltd	-	10,290.00
	Broadridge Financial Solutions	88,500.00	88,500.00
	Deloitte Consulting India Pvt Ltd	1,59,300.00	1,21,500.00
	Granules Omnichem Pvt Ltd	3,10,470.00	-
	Tribal Welfare Engineering Dept, Telengana State	-	26,020.00
	TOTAL	5,58,270.00	2,46,310.00



PMI, PEARL CITY CHAPTER, HYDERABAD

Notes to the Accounts for the year ended 31st March, 2021

	31.03.2021 Amount in Rs.	31.03.2020 Amount in Rs.
7 LOANS & ADVANCES		
TDS [Earlier Years]	8,45,265.00	8,45,265.00
TDS [AY 2019-20]	-	1,84,158.00
TDS [AY 2020-21]	2,96,689.00	2,96,689.00
TDS [AY 2021-22]	85,072.00	
GST cash Balance	1,743.00	-
ITC Receivables	5,400.00	-
Springboard Business Hub (P) Ltd	13,539.00	6,009.42
TOTAL	12,47,708.00	13,32,121.42
8 CASH & CASH EQUIVALENTS		
Axis Bank A/c No.: 515010100013536	1,07,160.69	4,36,335.61
Axis Bank A/c No.: 030010100304092	12,190.40	10,60,723.01
Axis Bank A/c No.: 909010035708772	36,006.00	34,928.00
State Bank of India a/c	-	24,461.00
Cash in Hand [As certified]	46.27	46.27
TOTAL	1,55,403.36	15,56,493.89
9 INCOME FROM WORKSHOP		
Corporate Workshop	13,55,000.00	24,03,790.00
Public Workshop	11,35,315.38	4,89,637.40
TOTAL	24,90,315.38	28,93,427.40
10 OTHER INCOMES		
Annual Membership Fees	11,54,375.19	10,15,951.48
Bank Interest	61,153.00	50,848.00
Book Sale	-	50,000.00
Donation	10,000.00	3,500.00
Interest on FDR	3,80,878.00	3,72,098.00
Interest on IT Refund	4,413.00	8,107.00
TOTAL	16,10,819.19	15,00,504.48



PML PEARL CITY CHAPTER, HYDERABAD

Notes to the Accounts for the year ended 31st March, 2021

	31.03.2021 Amount in Rs.	31.03.2020 Amount in Rs.
11 WORKSHOP EXPENSES		
ATP License Fees	2,76,347.00	
Banquet Charges	-	9,18,162.07
Faculty Honararium	7,51,401.00	10,56,222.00
Network Meeting	54,199.00	79,680.00
Other Workshop Expenses	22,473.74	-
TOTAL	11,04,420.74	20,54,064.07
12 OTHER EXPENSES		
Audit Fees	32,000.00	16,000.00
Accounting Charges	90,000.00	16,000.00
AGM Expenses	1,44,028.00	72,506.00
Bank Charges	6,577.60	200.60
Conveyance Expenses	14,490.31	15,819.25
Donation	50,000.00	-
Exchange Fluctuation Loss	1,753.00	-
Hotel, Boarding & Lodging Exp	63,886.61	1,64,589.09
Late Fees & Interest	6,867.00	2,11,303.00
Office Maintainence	36,156.70	59,356.00
Printing & Stationery	73,489.26	1,50,002.61
Rent	1,18,812.16	1,36,414.72
Salary	3,13,100.00	2,22,000.00
Tax Compliance Fees	52,115.00	47,466.00
Telephone Expenses	16,241.00	26,156.20
Travelling Exp	1,32,912.48	2,50,446.54
Virtual Platform Exp	99,565.66	-
Volunteer Welfare Exp (GST)	-	95,000.00
Website Expenses	28,792.00	97,920.00
TOTAL	12,80,786.78	15,81,180.01



PMI PEARL CITY CHAPTER, HYDERABAD

Notes to the Accounts for the year ended 31st March, 2021

13 NOTES TO ACCOUNTS

I. GENERAL

The Notes are prepared in the historical cost basis and on the accounting principles of a going concern

Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles.

II. REVENUE RECOGNITION

Incomes and Expenses are accounted for on accrual Basis as per historical cost convention.

Annual Membership Fees are recognised as Income of the Chapter

Interest on Cumulative Fixed deposit has been accounted for on accrual basis as and when bank has credited the interest.

III. Depreciation on fixed assets is provided on written down value method and at the rate mentioned in the schedule of fixed assets.

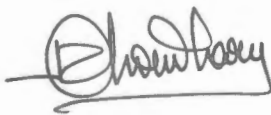
IV. Previous year figures have been regrouped/rearranged, wherever considered necessary including items in respect of which "Gross" value was appearing in earlier years.

In terms of our report of even date attached.

For Ravi R. Choudhary & Co.

Chartered Accountants

[Firm Regn No. 326281E]



[Ravi Choudhary]

Proprietor

[Membership No. 062874]

Place: Hyderabad

Dated : 03 AUG 2021

UDIN : 21062874AAAAK4377



For PMI, PEARL CITY CHAPTER, HYDERABAD

For Project Manager
Pearl City Chapter Hyderabad

Venkata Reddy Chirla President

For Project Manager President
Pearl City Chapter Hyderabad

Treasurer

Y Naga Saijanya
Treasurer

PMI, PEARL CITY CHAPTER, HYDERABAD

Notes to accounts forming part of the Financial Statements for the year ended 31st March, 2021

NOTE " 4 " - Fixed Assets

DESCRIPTION	RATE (%)	WDV VALUE					Depreciation	Write offs	WRITTEN DOWN VALUE	
		01.04.2020	Additions		Deductions	31.03.2021			31.03.2021	31.03.2020
			More than 180 days	Less than 180 days						
Camera	15	2,113.10	-	-	-	2,113.10	316.97	-	1,796.14	2,113.10
Laptop	40	2,771.20	-	-	-	2,771.20	1,108.50	-	1,662.70	2,771.20
Library Books	40	44,478.00	-	-	-	44,478.00	17,791.20	-	26,686.80	44,478.00
Current Year		49,362.30	-	-	-	49,362.30	19,216.67	-	30,145.64	49,362.30
Previous Year		81,368.00	-	-	-	81,368.00	32,005.70	-	49,362.30	-

